

PRESS RELEASE

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For Immediate Release

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Madison, Wisconsin -- Erik C. Peterson, United States Attorney for the Western District of Wisconsin, announced that a federal grand jury sitting in Madison returned an indictment yesterday, charging Teresa Sanchez, DOB: 2/29/48, of Jefferson, Wisconsin, with bankruptcy fraud. If convicted, Sanchez faces a maximum penalty of five years in prison.

The indictment alleges that Sanchez fraudulently transferred and concealed approximately \$40,000, which were proceeds from a real estate transaction, by depositing the funds into a bank account in the name of her minor son, and that she then failed to disclose the existence of these funds in her September 20, 2005 bankruptcy petition.

The charge against Teresa Sanchez is the result of an investigation conducted by the Federal Bureau of Investigation. Prosecution of this case has been assigned to Assistant U.S. Attorney Meredith P. Duchemin.

You are advised that a charge is merely an accusation and that a defendant is presumed innocent until and unless proven guilty.

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